

Life Sciences Package and Workers Compensation Insurance

Created by life sciences insurance specialists, our comprehensive solutions are tailored to fit the risks of life sciences businesses.

Feature descriptions are summaries for discussion purposes only and do not modify any policy. Coverage is determined by the policy terms, conditions, and exclusions as issued and applicable law.

the policy terms, conditions, and exclusions as issued and applicable law.

Comprehensive. Tailored. Safeguarding Against Unique Risks

Our package policies provide a tailored solution that combines property, general liability, automobile, and umbrella coverage into one cohesive plan.

Our workers compensation coverage is supported by a claims team with knowledge of the exposures faced by life science employees. Berkley's member insurance companies are rated A+ (Superior), Financial Size Category XV by A.M. Best Company, and A+ (Strong) by Standard & Poor's.

Premises Operations

Our premises and ongoing operations coverage responds to claims caused by an insured's negligence that causes injury to customers or the public. Examples can include:

- Bodily injury to visitors at the business location — most commonly slip and falls to guests and visitors
- Bodily injury and property damage caused by employees while visiting off-site locations

Personal & Advertising Injury

Personal Injury and Advertising Liability provides coverage for injury arising out of the conduct of the insured's business, including unintentional oral or written publications that slander, libel or disparages other's goods, products or services, including in advertising material.

Property

From cubicles to clean rooms, the life sciences industry works in a vast array of environments. Property is critical to life science operations. Berkley Life Sciences understands the dependence on such property and how the loss of or damage to such property will affect operations. LS Prime's® property insurance is designed to address a wide spectrum of property and income loss scenarios.

- Changes in Environmental Controls to sensitive research and development property
- Protection against loss of scientific animals
- Challenging valuation and recreation of research and development property
- Scientific instruments and resulting equipment breakdown losses
- Clean rooms, biosafety labs, and high-tech manufacturing facilities
- Life sciences companies are increasingly exposed to political risk as they manufacture or distribute products or conduct research and development overseas. Political risk insurance for life science companies

is essential coverage to address exposures, whether it is to protect the continuity of a clinical trial or to ensure that perishable products reach their destinations in time and intact

Our team is experienced in analyzing property exposures and the potential for loss of property, specifically for life sciences. Our claims and risk management teams are dedicated to ensuring a specialized approach for any loss caused by flood, fire, spoilage, or other factors.

Commercial Auto Insurance —

Whether a business owns or leases a fleet of vehicles, rents vehicles while traveling, or their employees occasionally use their own vehicles for work, automobile insurance is a critical part of any commercial insurance program. Automobile accidents can result in significant liability for a company, either through bodily injury or property damage claims.

A comprehensive program such as LS Prime®, is critical to managing automobile coverage. Berkley Life Sciences is able to offer an expansive list of coverages often overlooked:

- Employees as Insureds
- Fellow Employee Coverage
- Employee Hired Autos
- Rental Reimbursement
- Waiver of Subrogation, Additional Insured, and Loss Payee extensions

---

Workers Compensation —

A company may say that its most important asset is its employees, and that is what makes workers compensation coverage more than just a compliance issue. Berkley Life Sciences will help manage claims and resolve issues with injured employees. With extremely low caseloads, our Resolution Specialists are able to provide extra attention when handling claims.

Our Global Personnel Protection coverage extends to cover employees from bodily injury while traveling outside the United States. It also provides:

- Travel Assistance/Political Evacuation Services
- Medical Assistance Services
- Repatriation

Crime —

LS Prime® offers standard fidelity coverage and limits with the option to customize based on business requirements.

Standard coverages available through Berkley Life Sciences include:

- Employee theft
- Forgery or alteration
- Inside and outside the premises – theft of money and securities
- Inside the premises – robbery or safe burglary of other property
- Money orders and counterfeit money

Umbrella

Liability claims resulting in multi-million dollar verdicts against life science companies are not unusual. LS Prime® can add an additional layer of protection to liability insurance programs or help meet contractual obligations to maintain specified limits of insurance for coverages such as general liability, employer's liability, and automobile liability.

Contact Us

Ready for an insurance solution that is comprehensively tailored to your client's life sciences business by life sciences insurance specialists? Let's get started.

Elite Defense Network Helpline

Exclusive to policyholders, our Elite Defense Network offers a free helpline that provides two hours of industry-specific legal, non claim-related advice focused on business.

Approved State Filings

Explore our approved state filings for our admitted products. Our non-admitted coverages are available in all 50 states.