

Primary Life Sciences Insurance

Discover LS Prime® and LS Prime® Advantage

Through LS Prime®, our nonadmitted solution, and LS Prime® Advantage, our admitted solution, we offer primary Products Liability and Errors and Omissions coverage.

Feature descriptions are summaries for discussion purposes only and do not modify any policy. Coverage is determined by the policy terms, conditions, and exclusions as issued and applicable law.

LS Prime® Advantage

Whether a life sciences company is in the preclinical stage, or a Fortune 1000 company with numerous products on the market, our scalable insurance offering addresses the emerging issues faced by life sciences companies of all sizes.

View Resources →

Products Completed Operations Coverage —

- Up to $15M in limits
- Bodily injury, property damage, and medical monitoring expenses
- Coverage for mental anguish without physical injury, explant expenses, and products subject to Enforcement Discretion (not yet FDA approved)
- Punitive damages coverage - full limits where allowable by law
- Worldwide liability and defense coverage for companies selling products in the U.S. and globally, and for service organizations working on behalf of life sciences clients

Watch our video for more information on key features and highlights about Designated Products or Substances Exclusion.

Clinical Trials Liability Coverage —

Broad, blanket clinical trial coverage available, including:

- Personal and advertising injury liability
- Abuse and molestation liability
- Medical monitoring coverage
- No-fault medical expense

Worldwide coverage territory is standard. Locally admitted policies are also available in numerous countries

Watch our video for more information on key features and highlights about the Clinical Trial Liability Coverage.

Errors & Omissions Liability Coverage for Economic Injury —

- Broad definition of economic injury - negligence not required
- Designed for both medical product and service organization, including telemedicine providers

- Covers third-party recall loss by customers, including Class II and III recall expenses
- Unique coverage for customer-supplied material loss caused by manufacturing process errors

Watch our video for more information on key features and highlights about the Errors & Omissions Liability Coverage.

First Party Product Withdrawal for Class I Recalls

- Comprehensive expense coverage to help mitigate the risk posed when products are the subject of Class I Recalls

Product Shortage Coverage

- Product Shortage Loss Liability—third party insurance that addresses damages and defense expenses associated with claims alleging bodily injury resulting from a product shortage.
- Shortage Management and Medical Monitoring Expense—first party insurance that reimburses the policyholder for expenses incurred to respond to the FDA, monitor customers' health conditions throughout the shortage, and even locate stolen or counterfeited product.

Enhanced Cyber, Privacy and Data Protection Coverage

- Broad, comprehensive Data Security and Privacy Liability and First Party Coverage offered to address theft, loss, or unauthorized access to proprietary clinical trial and other corporate information, trade secrets, PII, and genetic information.
- Includes access to Breach Hotline staffed 24/7 by preeminent Breach Counsel.

Additional Key Features

Broker's Checklist

With “ease of doing business” in mind, LS Prime® Advantage was designed with important coverages and features automatically incorporated. Features may be standard insurance “checklist” items, and others are unique to the life sciences.

Watch our video for more information on key features and highlights about the Broker's Checklist.

Batch Coverage

- Automatic batching for defined critical facts — extends for seven years beyond the coverage relationship.
- Provides batch protection for insureds facing a "mass litigation risk" and other specifically defined events or circumstances.

Watch our video for more information on key features and highlights about the Batch Coverage.

Medical Monitoring Expense Coverage

- Medical Monitoring coverage automatically included for both products and clinical trial risks at full limits.
- Expanded bodily injury definition includes coverage for mental anguish without physical injury.

Watch our video for information on key features and highlights about the Medical Monitoring Expense Coverage.

Other Coverages

- First-party product withdrawal for Class I recalls available with no exclusions for "Faulty Formula," "Chemical Change," "Withdrawal of Similar Products," or "Shelf Life"
- Blanket Additional Insured by contract provision, primary/noncontributory, and waiver of subrogation clauses (where required by contract) built into the policy
- Definition of insured includes current and former employees
- Automatic, 90-day coverage of Newly Acquired Products and Organizations with the option to add via endorsement for additional coverage
- Supplemental Extended Reporting Period available for seven years



LS Prime®, our Nonadmitted Offering

Our nonadmitted paper allows the ultimate flexibility to meet the needs of even the most unique risks.

Created by life sciences insurance specialists exclusively for life sciences innovators, our LS Prime® solution helps our insureds manage risk intelligently while harnessing the latest technological and scientific breakthroughs to advance the quality of human life.

Product Features

- Up to $15M in limits
- Products and Completed Operations Liability
- Clinical Trial Liability, including Personal Injury (PI) and Abuse or Molestation
- Stop Loss or Clinical Trial Medical Payments Expense
- Errors and Omissions Liability
- Product Withdrawal Expense
- Product Shortage
- Medical Monitoring Expense
- Cyber and Privacy Liability
- Companion package policy available to address property, general liability, worker's compensation, and other insurance needs
- Underwritten on behalf of insurance companies rated A+ (Superior) by A.M. Best Company with Financial Category of XV

Applications

If you are a Berkley Life Sciences appointed agency, please email BerkleyLS@BerkleyLS.com to obtain a copy of our applications.

Product Resources

- LS Prime® Batch Coverage
- LS Prime® Cyber Liability by Berkley Life Sciences
- LS Prime® Features and Benefits
- LS Prime® Feature: Blanket Clinical Trials
- LS Prime® Feature: Errors & Omissions
- LS Prime® Feature: Governmental Loss Liability
- LS Prime® Feature: Known Critical Facts Reporting Requirements
- LS Prime® Feature: Medical Monitoring Expense

- LS Prime® Feature: Recall Exception for Implants
- LS Prime® Feature: Product Shortage



Contact Us

Ready for an insurance solution that is comprehensively tailored to your client's life sciences business by life sciences insurance specialists? Let's get started.

LS Prime® Advantage Brochure

Download our LS Prime® Advantage Features and Benefits brochure.

LS Prime® Advantage Approved State Filings

Explore our approved state filings for our admitted products. Our non-admitted coverages are available in all 50 states.