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## NEWS RELEASE

### FOR IMMEDIATE RELEASE

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## **Berkley Life Sciences Enhances Primary Liability Policy With Data Breach Coverage and Simplified Reporting Requirements**

EWING, N.J., April 16, 2009 -- **Berkley Life Sciences, LLC**, a member company of W. R. Berkley Corporation, today announced the release of an enhanced version of LS Prime(SM), its innovative primary liability policy created to address the complex risks faced by life science companies of all sizes. The enhanced version includes two new coverages designed to respond to data breach events, and precise, simplified, policyholder reporting requirements tailored to address the unique regulatory and liability issues of the life science industry.

### **DATA BREACH COVERAGE**

**Data Breach Economic Liability** coverage is now available in the LS Prime(SM) policy to provide life science firms with enhanced liability protection for unauthorized disclosure, access or use of protected personal information.

**Data Breach Expense** coverage is also now offered to help minimize losses associated with a data breach. Covered data breach expenses include costs incurred by the insured for data breach notification, credit monitoring, data recovery, cyber investigation, crisis management, and even extortion payments where permitted by law.

"Life science firms are often responsible for managing a vast collection of personal data in compliance with increasingly more stringent privacy laws," noted Emily Urban, Berkley Life Sciences' Chief Underwriting Officer. "These two new coverage components provide critical protection that isn't offered in a standard liability policy or even in most specialty life science forms."

### **SIMPLIFIED REPORTING REQUIREMENTS**

Along with the two new optional coverage components, LS Prime(SM) now also contains simplified reporting conditions designed to take the guess work out of circumstance reporting. "Traditional life science liability policies require insureds to report to their carriers all facts and circumstances which 'reasonably' may result in claims -- and individuals may differ as to what is 'reasonable'," explained Ms. Urban. "In contrast, LS Prime(SM) policyholders need report only specific, objective 'critical facts' -- similar to a severity index -- and tailored to the unique issues faced by the life science industry."

The precise reporting requirements of LS Prime(SM) allow the policyholder an extra measure of contract certainty not found in standard life science policies. "For those policyholders more comfortable with the traditional approach," added Ms. Urban, "an endorsement to LS Prime(SM) incorporating 'reasonableness' language is also available."

### **A FULL ARRAY OF COVERAGE**

The new coverage features further enhance the existing comprehensive coverage offered through LS Prime(SM)'. "As the new features demonstrate, Berkley Life Sciences continues to enhance its product offerings in response to feedback from brokers and insureds," commented Jill Wadlund, President of Berkley Life Sciences. "We are committed to listening to the needs of our customers and developing innovative, new insurance products and services to address those needs."

LS Prime(SM) is issued in 48 states through Gemini Insurance Company, and in Rhode Island and Delaware through



Nautilus Insurance Company. Both companies carry A.M. Best Financial Strength Ratings of A+ (Superior).

For additional information regarding Berkley Life Sciences or LS Prime(SM) Features & Benefits, visit [www.berkeleyls.com](http://www.berkeleyls.com) or contact Emily Urban, SVP, at 609.844.7800 or [urban@berkeleyls.com](mailto:urban@berkeleyls.com).

#### About Berkley Life Sciences, LLC

Berkley Life Sciences, LLC, a member company of W. R. Berkley Corporation, is solely dedicated to serving the needs of the life science industry, providing sophisticated, innovative insurance products and services to life science customers of all sizes.

#### About W. R. Berkley Corporation

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates in five segments of the property casualty insurance business: specialty insurance, regional property casualty insurance, alternative markets, reinsurance and international.